

Delivery Date: Jul 17, 2020

Subscriber No: 037080334

Ticket Key: 202007175007921993

Reference: dsp2



CREATIVE GENERAL INVEST SRL

ACTIVE SINGLE LOCATION

Address: Mircea Cel Batran Street, No. 76 , 5th District Bucuresti,Bucuresti ,ROMANIA

D-U-N-S: 53-568-4129

IDENTIFICATION & SUMMARY

IDENTIFICATION

D-U-N-S:

53-568-4129

E-mail Address:
office@creasoft.ro
Web Address:
<https://creasoft.ro>

SUMMARY

Year Started:

2017

Reg No:

J40/4841/2017

SIC:

3629

Year Incorporated:

2017

Employs:

8

Legal Form:

Private limited co

Activity:

Manufactures electrical industrial apparatus

Currency

All monetary amounts quoted in this report are shown in Romanian Lei unless otherwise stated.


Street Address

Mircea Cel Batran
Street, No. 76 , 5th
District
Bucuresti,Bucuresti
ROMANIA

RISK EVALUATION

Risk Indicator	2
D&B Rating	E2
Average Credit	11,119 USD

SUMMARY

Registered Capital	500 RON
Sales/Turnover	1,893,936 RON
Pre-Tax Profit	291,925 RON
Tangible Net Worth	259,789 RON
Total Assets	984,932 RON
Principal(s)	1
Payments	NO COMPLAINTS

D&B Notice on Coronavirus Impact

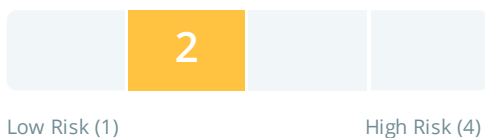
The World Health Organization declared the novel coronavirus (COVID-19) a global emergency on 30 January 2020. As the human cost escalates, the economic cost is becoming ever more evident, and ever more significant. As individual businesses and various levels of government take steps to prevent the virus spreading by curtailing travel and movement of people, many companies are already seeing an impact on their business. When conducting investigation research, D&B seeks to understand and report on potential business impacts to the subject business, especially around employees and operations. We also attempt to gauge the general maturity of the risk management policies and procedures of the subject business. Findings from our business research are interleaved with the product you are receiving, with any specific findings noted in the Current Investigation section below.

For further information, please visit our [website \(https://www.dnb.com/perspectives/coronavirus-info.html\)](https://www.dnb.com/perspectives/coronavirus-info.html)

On subject has registered with the RECOM (Trade Registry in Romania) to record the impact COVID 19 is having on their business. Impact is listed as ().

RISK ASSESSMENT

Risk Indicator



Risk Level of the Company is : **LOW**

D&B Rating

Financial Strength	Risk Indicator
E	2
Based on tangible net worth	Good (Low Risk)

Former Rating

Financial Strength	Risk Indicator
N/A	N/A

The Dun & Bradstreet Rating of E2 indicates:

- Financial Strength of USD 60,000 to USD 120,000 (based on net worth).
- A Risk Indicator which is Good (Low Risk).

DELINQUENCY SCORE ▼

Delinquency Score for this business.



Low Risk (100)

High Risk (1)

- The D&B Delinquency Score: 30

Relative Risk
Moderate Risk

Risk Class
3
Highest Risk:1, Lowest Risk:5

Average Probability of
Delinquency
6.22%
Highest Risk:100%, Lowest Risk:0%

Interpreting the Delinquency Score:

- The D&B Delinquency Score predicts the likelihood that a business will pay its obligations late within the next 12 months.
- The D&B Delinquency Score is a relative measure of risk, where 1 represents businesses that have the highest probability of severely delinquent payments and 100 the lowest.

TREND ANALYSIS ▼

Key Trends

Risk Indicator	Current Ratio	Statutory Debt	No. of Employees	Solvency Ratio
Static	Improving	Static	Static	Worsening

Understanding Key trends:

Using historical archive data we are able to plot the movement of key data elements.

Methodology:

Where data availability allows we are monitoring six elements for key trends: solvency ratio, current ratio, statutory debts, employee figure, scores or rating. Financial trends are based year over year using latest available financial statements or figures, whereas statutory debt comparisons are made quarterly as fresh information is released. Comparative employee data, typically collected directly from the subject company is therefore triggered by latest to last date of update. As our scores are recalculated on the basis of all fresh information these comparisons will also reflect latest to last date of update position.

PRINCIPALS ▼

Name: **ADRIAN CONSTANTIN DINU**

Position:	Administrator
Nationality:	Romanian
Associations:	Also associated with CREATIVE AUTOCURAT S.R.L., CREATIVE FAST FOOD SRL, G.P.S. UNIVERSAL SRL, ORANGE FRESH UNIVERSAL SRL

BANKERS	▼
----------------	---

Secured Charges

Mortgagee/Lender Name:	UNICREDIT LEASING CORPORATION IFN SA
Cause of Action:	Secured Charge
Date of Charge:	Mar 03, 2020
Charge Reference:	Not Available
Related Amount:	Not Available

TRADE PAYMENTS	▼
-----------------------	---

No complaints concerning subject's payments have been reported.

PUBLIC RECORD INFORMATION	▼
----------------------------------	---

PROTESTED BILLS

No protested bills have been reported.

HISTORY	▼
----------------	---

BACKGROUND

- Business started in Apr 06, 2017 as a Private Limited Company.
- Business has been under present control since Apr 07, 2017.

LEGAL FORM

- Private Limited Company registered on Apr 06, 2017.

Registration No:	J40/4841/2017
Tax Registration No:	37351051
Tax Registration Status:	Active

CAPITAL

Nominal capital: 500 Romanian Lei (New)

Issued capital: 500 Romanian Lei (New)

Issued/paid-up capital was last increased on Apr 07, 2017.

Nominal capital is divided into:

20 shares of 25. each of which 500 have been issued.

LINKAGE

OWNERSHIP

Name: **ADRIAN CONSTANTIN DINU**

Ownership: Holds 95% of the voting capital.

Name: **ORANGE FRESH UNIVERSAL SR**

Ownership: Holds 5% of the voting capital.

Shareholder DUNS: 53-344-8966

AFFILIATES

The following are related through principal(s) and/or financial interest(s):

Name: **CREATIVE FAST FOOD SRL SRL**

Location: Bucuresti, Romania

Affiliate DUNS: 53-564-0306

Details: This operates as Restaurants and mobile fo.
This concern is related through common principal(s) and/or shareholder(s).
Year Started: 2016.
Subject has a 5% share interest.

Name: **CREATIVE AUTOCURAT S.R.L. SRL**

Location: Bucuresti, Romania

Affiliate DUNS: 53-568-4411

Details: This operates as Other retail sale not in.
This concern is related through common principal(s) and/or shareholder(s).
Year Started: 2017.
Subject has a 5% share interest.

Name: **CREATIVE AUTOCURAT S.R.L. SRL**

Location: Bucuresti, Romania

Affiliate DUNS: 53-568-4411

Details: This operates as Other retail sale not in.
This concern is related through common principal(s) and/or shareholder(s).
Year Started: 2017.

Name: **CREATIVE FAST FOOD SRL SRL**

Location: Bucuresti, Romania

Affiliate DUNS: 53-564-0306

Details: This operates as Restaurants and mobile fo.
This concern is related through common principal(s) and/or shareholder(s).
Year Started: 2016.

Name: **ORANGE FRESH UNIVERSAL SR SRL**

Location: Bucuresti, Romania

Affiliate DUNS: 53-344-8966

Details: This operates as Other retail sale not in.
This concern is related through common principal(s) and/or shareholder(s).
Year Started: 2014.

OPERATIONS

LOCAL ACTIVITY CODE

Local Activity Code : **2829**

Local Activity Code Type : CAEN

Equivalent to : NACE 2

LINE OF BUSINESS

Manufactures electrical industrial apparatus (3629)
Manufacture of other general-purpose machinery n.e.c.

EMPLOYEES

Employs: 8 as at Dec 31, 2019

LOCATION

Registered office: At heading address.

FINANCIAL INFORMATION

COMPARATIVES

	Fiscal Dec 31, 2017 (Romanian Lei (New))	Fiscal Dec 31, 2018 (Romanian Lei (New))	Fiscal Dec 31, 2019 (Romanian Lei (New))
Turnover	0	96,787	1,893,936
Pre-tax Profit	-4,127	-8,424	291,925
Net Worth	-3,627	-13,018	259,789
Fixed Assets	10,603	21,751	57,712
Total Assets	26,765	239,791	984,932
Current Assets	15,480	212,778	643,748
Current Liabilities	30,392	252,809	186,953

Working Capital	-14,912	-40,031	456,795
Long Term Debt	0	0	538,190
Financial Assets	0	0	
Intangibles	682	5,262	283,472
Employees		1	8

Net Worth and Total Assets are tangible figures shown after the deduction of intangible assets.

RATIOS

	Dec 31, 2017	Dec 31, 2018	Dec 31, 2019
Current Ratio	0.51	0.84	3.44
Solvency Ratio (%)	-837.94	-1,942.00	279.13
Fixed Assets / Net Worth (%)	-292.34	-167.08	22.21
Current Liabs / Net Worth (%)	-837.94	-1,942.00	71.96
Asset Turnover (%)	0.00	40.36	192.29
Sales / Net Working Capital	0.00	-2.42	4.15
Assets / Sales (%)		247.75	52.00
Profit Margin (%)		-8.70	15.41
Shareholders Return (%)	113.79	64.71	112.37
Return on Assets (%)	-15.42	-3.51	29.64
Sales / Employees *		96,787.00	236,742.00
Profit / Employees *		-8,424.00	36,490.63

* The ratios are in single units.

BALANCE SHEET

Abstract from individual fiscal balance sheet.

Assets	As at Dec 31, 2019 (Romanian Lei (New))
Misc Fixed Assets	57,712
Total Fixed Assets	57,712
Misc Intangible Assets	283,472
Total Intangible Assets	283,472
CURRENT ASSETS	
Stock	453,424
Trade Debtors	60,775
Prepaid Expenses	4,109

Cash	125,440
Market Securities	0
TOTAL CURRENT	643,748
TOTAL ASSETS	984,932

Liabilities

As at Dec 31, 2019
(Romanian Lei (New))

Capital	500
Misc Reserves	259,289
Net Worth	259,789
Misc Def Liabilities	538,190
CURRENT LIABILITIES	
Advances Received	4,500
Misc Current Liabilities	182,453
TOTAL CURRENT	186,953
TOTAL LIABS & NET WORTH	984,932

PROFIT & LOSS

Jan 01, 2019
to Dec 31, 2019
(Romanian Lei (New))

Net Sales	1,893,936
Cost of Goods Sold	1,618,945
Gross Profit	274,991
Misc Operating Income	17,630
Net Operating Income	292,621
Misc Financial Income	1,627
Total Financial Income	1,627
Misc Financial Expenses	2,323
Total Financial Expenses	2,323
Profit Before Taxes	291,925
Income Tax	19,118
Profit After Tax	272,807
Extraordinary Items	0
Net Profit	272,807

APPENDICES**CUSTOMER SERVICE**

Speed of service: Typically 4 working days

SCN: 202007175007921993

Order Date: Jul 17, 2020

Should you require any further information or have any questions, please contact your local Customer Service Centre.

Enquiries should **always** contain the below minimum details please:

- Full Company Name
- Full Headquarters Address (street, town, country)
- Telephone Number
- Business Identification Number (registration number, chamber of commerce number, VAT number, Government Gazette number)
- Contact Name
- SCN
- Order Date

The information in this report was last updated on **Jul 17, 2020**.

D&B RATING GLOSSARY

D&B Rating - The D&B Rating consists of two parts, the Financial Strength Indicator and the Risk Indicator.

For example: in the case of a **2A 4** rating, **2A** means the financial strength of the business and **4** is the risk indicator.

The **Risk Indicator** is used in conjunction with the Financial Strength Indicator. The Risk Indicator reflects D&B's opinion of the risk associated with trading with a specific business, notably the likelihood of business continuance or failure over the next 12 months. Created from expert rules systems, the Risk Indicator is refreshed whenever data is loaded onto our databases. Please see the table below for the Risk Indicators and their corresponding values.

Risk Indicators

4	Significant level of risk	Take suitable assurances before extending credit
3	Greater than average risk	Proceed with transaction but monitor closely
2	Low risk	Proceed with transaction
1	Minimal risk	Proceed with transaction - offer terms required
-	Insufficient information to assign a risk indicator	No public information or D&B proprietary information available to indicate trading activity

The **Financial Strength Indicator** is based on either Net Worth or Issued Capital. The table below contains the possible values.

Financial Strength Indicator		Range	
Net Worth	Capital	FROM	TO
5A	5AA	\$60 million	And above
4A	4AA	\$25 million	\$60 million
3A	3AA	\$12 million	\$25 million

2A	2AA	\$2.5 million	\$12 million
1A	1AA	\$1.2 million	\$2.5 million
A	AA	\$600,000	\$1.2 million
B	BB	\$345,000	\$600,000
C	CC	\$175,000	\$345,000
D	DD	\$120,000	\$175,000
E	EE	\$60,000	\$120,000
F	FF	\$35,000	\$60,000
G	GG	\$15,000	\$35,000
H	HH	0	\$15,000

Alternate Ratings Used

N	Financial Strength is negative
O	Financial Strength is undisclosed
NB	New Business: Less than 24 months
NQ	Out of Business: Business has ceased to trade

FINANCIAL RATIO GLOSSARY

Key Business Ratios are used to identify irregularities in the status and future potential of a company.

Name	Formula	Explanation
Current Ratio (x)	Total Current Assets / Total Current Liabilities	This ratio shows the cover by current assets of short term creditors, and the higher the ratio the more assurance there is that payment of creditors can be met.
Solvency Ratio %	$((\text{Current Liabilities} + \text{Long Term Liabilities}) / \text{Tangible Net Worth}) \times 100$	From this can be seen the extent to which the company is financed by creditors and debt rather than permanent finance. The higher the ratio the more likely it is that debt (either short term or long term) will be a burden to the company. The effect is higher interest charges, lower profits and a squeeze on liquidity to the disadvantage of creditors.

Fixed Assets to Net Worth (%)	(Total Fixed Assets / Tangible Net Worth)x 100	<p>The proportion of net worth that consists of fixed assets will vary greatly from industry to industry, but in general terms a company is under capitalised if fixed assets exceed net worth. In this case it is possible that the company has too much debt, and it should therefore be examined with care.</p> <p>If on the other hand fixed assets are much lower than net worth the company is over capitalised and is either extremely cautious or in a position to expand. thus a ratio either well in excess of the median, or well below it, means that the company should be looked at with care.</p>
Current Liabilities to Net Worth (%)	(Total Current Liabilities / Tangible Net Worth) x100	<p>This contrasts the funds that creditors are temporarily risking with a company with the funds permanently invested by the owners.</p> <p>The higher the ratio the less security for creditors. Care should be exercised when selling to any company with creditors of less than one year exceeding two thirds of net worth.</p>
Asset Turnover (%)	(Turnover / Total Assets(including Intangibles)) x 100	<p>This ratio measures how efficient the company's management has been in generating sales from the assets at its disposal.</p> <p>The measure can vary considerably from industry to industry and should therefore be judged according to the industry norm.</p>
Sales to net working capital (x)	Turnover / Net working capital *	<p>This ratio indicates whether a company is overtrading (handling an excessive volume of sales in relation to working capital). Companies with substantial sales gains often reach a level where their working capital becomes strained.</p> <p>Even if they maintain an adequate total investment for the volume being generated (assets to sales) that investment may be so centred in fixed assets or other non-current items that it will be difficult to continue meeting all current obligations. A ratio falling into either an extremely high or low position may indicate potential problems.</p>

Assets to Sales (%)	$(\text{Total Assets (including Intagibles)} / \text{Turnover}) \times 100$	<p>This correlates sales with the total investment that is used to generate those sales. By comparing a company's ratio with industry norms it can be determined whether the business is overtrading or conversely, carrying more assets than needed for its sales volume.</p> <p>Abnormally low ratios can indicate overtrading which may lead to financial difficulties if not corrected. Extremely high ratios can be the result of a too conservative management or too low a level of turnover.</p>
Profit Margin (%)	$(\text{Profit before Tax} / \text{Turnover}) \times 100$	<p>This reveals the profits earned per pound of sales and therefore measures the efficiency of the operation.</p> <p>This ratio is an indicator of the business'ability to withstand adverse conditions such as falling prices, rising costs or declining sales</p>
Shareholders' Return (%)	$(\text{Profit before Tax} / \text{Tangible Net Worth*}) \times 100$	<p>This ratio is used to analyse the ability of the company's management to realise an adequate return on the capital invested by the owners of the business. There is a tendency to look increasingly to this ratio as a final measure of profitability.</p> <p>Generally, a relationship of at least 10% is regarded as desirable for providing dividends plus funds for future growth.</p>
Return on assets (%)	$(\text{Profit before Tax} / \text{Total Assets}) \times 100$	<p>This is the key indicator of profitability for a company it matches operational profits with the assets available to earn a return.</p> <p>Companies using their assets efficiently will have a relative high return while less well run businesses will have a relatively low return</p>
Sales per Employee (000)	Turnover / Employees	This gives an indication of the efficiency of the labour force. This ratio will vary considerable from industry to industry
Profit per Employee (000)	Profit before Tax / Employees	This ratio gives a guide as to how effectively the labour force is utilised, and is the best way to measure productivity of labour investment

GLOSSARY OF LOCAL ACTIVITY CODE

Country	Local Activity Code Type
Bosnia	NACE Rev 2
Bulgaria	NACE Rev 2
Croatia	NACE Reve 2
Estonia	EMTAK

Greece	NACE Rev 2
Iceland	ISAT 2008
Romania	NACE Rev 2
Serbia	NACE Rev 2
Slovenia	NACE Rev 2

GLOSSARY OF LEGAL FORMS

Legal Form	Legal Form (local)
Proprietorship	Persoana fizica / Asociatii familiale
Partnership	Societate In nume colectiv
Ltd Partnership	Societate in comandita simpla
Co-Operative	Organizatie cooperatista
Private Ltd Co	Societate cu raspundere limitata
Public Ltd Co	Societato pe actiuni/Societate in comandita pe actiuni
Joint Stock Co	Societate pe actiuni
Family Owned Enterprise	Asociatie familiala (AF)
Family Owned Enterprise	Intreprindere familiala (IF)

GLOSSARY OF CURRENCIES

Abbreviation	Currency Name	Abbreviation	Currency Name
AMD	Armenian Dram	LAT	Latvian Lats
AZM	Azerbaijani Manat (Old)	LEI	Romanian Lei (Old)
AZN	Azerbaijani Manat (New)	LEK	Albanian Lek
BAM	Bosnia-Herzegovina Convertible Mark	LEV	Bulgarian Levs
BLR	Belarusian Rouble	LTS	Lithuanian Litas
RSD	Serbian Dinar	MAL	Maltese Lira
CYL	Cypriot Pounds	MLL	Moldovan Leu
DRA	Greek Drachma	RON	Romanian Lei (New)
EUR	Euro	ROU	Russian Roubles
EEK	Estonian Kroon	TJS	Tajik Somoni
GBL	Gibraltar Pounds	TKM	Turkmen Manat
GEL	Georgian Lari	TUL	Turkish Lira (old)
HRD	Croatian Dinar	UKL	Pounds Sterling UK
HRK	Croatian Kuna	USD	U S Dollars
HRY	Ukrainian Hryvnia	UZS	Uzbekistani Sum
IKR	Icelandic Krona	YTL	Turkish Lira (new)
ILS	Israeli Sheqel	YUD	Yugoslavian Dinar
KYS	Kyrgyzstani Som	ZWD	Zimbabwe Dollars
KZT	Kazakhstani Tenge	JOD	Jordanian Dinar

GLOSSARY OF KEY EXPRESSIONS

National Revenue Agency	State body responsible for establishing, securing and collecting public receivables and certain statutory private receivables
Tax Debts	Debt associated with the failure to pay taxes to the federal or state government
Court Debt Settlement Procedure	Legal process of reorganization of the debtor in financial difficulties
Frozen Bank Accounts	Unpaid receivables can file to the court of justice for payment, the debtor's has a legal time period to settle debts or their bank accounts are and remain frozen until the debt is covered
SODRA	Delays in paying mandatory Social Security Tax (Lithuania)

CONFIDENTIALITY

CONFIDENTIAL....THIS INFORMATION IS PROVIDED BY D&B EUROPE LTD SUBJECT TO THE TERMS AND CONDITIONS OF YOUR SUBSCRIPTION CONTRACT AND IS NOT TO BE DISCLOSED.



This report is forwarded to the Subscriber in strict confidence for the use by the Subscriber as one factor to consider in connection with credit and other business decisions. This report contains information compiled from information which Dun & Bradstreet does not control and which has not been verified unless otherwise indicated in this report. Dun & Bradstreet therefore cannot accept responsibility for the accuracy, completeness or timeliness of the report. Dun & Bradstreet disclaims all liability for any loss or damage arising out of or in anyway related to the contents of this report.

COPYRIGHT 2020 DUN & BRADSTREET. THIS REPORT MAY NOT BE REPRODUCED IN WHOLE OR IN PART IN ANY FORM OR MANNER WHATSOEVER.