

Summary

Currency: EUR

**CREASOFT IT S.R.L.**

Tradestyle(s): No Trades Available

ACTIVE

**D-U-N-S** 53-568-4129  
**Registration Number:** 37351051

**Address:** B-DUL IULIU MANIU NR. 7 SC. 3 ET. 4, Bucuresti, RO

Age of Business	Delinquency Score	D&B Rating
<b>7 years</b> 2017 Year Started	<b>15</b>	<b>D2</b>

ALL ACCOUNTS

Totals	Total Outstanding	Approved Credit Limit	Credit Limit Utilization	Total Past Due
-	-	-	-	-

Account Level Detail

Account Name	Total Outstanding	Approved Credit Limit	Credit Limit Utilization	Total Past Due
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There are currently no account associated with this D-U-N-S. Upload account or create an account to view summary.

LATEST AGEING



No Data Available

## COMPANY PROFILE

### D-U-N-S

53-568-4129

### Annual Sales

606,182 (EUR)

### Age (Year Started)

7 (2017)

### Legal Form

Private Limited Company

### Employees

9

### Line of business

CUS COMPUTER PROG SVC

## D&B RISK ASSESSMENT

### OVERALL BUSINESS RISK



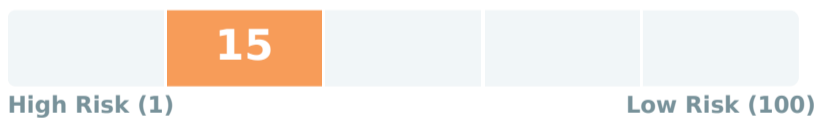
### Maximum Credit Recommendation

16,231 (EUR)

### Dun & Bradstreet Thinks...

- Overall assessment of this organization: **PAYMENT BEHAVIOUR CONCERNS**
- Based on the risk of failure: **HIGH LIKELIHOOD OF CONTINUED OPERATIONS**
- Based on ability to pay and predicted risk of severely delinquent payments: **MODERATE FINANCIAL STRENGTH WITH HEIGHTENED POTENTIAL FOR SEVERELY DELINQUENT PAYMENTS**

### Delinquency Score (Formerly known as Commercial Stress Score)



Company's risk level is: **MODERATE-HIGH** Probability of delinquency over the next 12 months: **9.4%**

### D&B Rating

**D2**

## LEGAL EVENTS

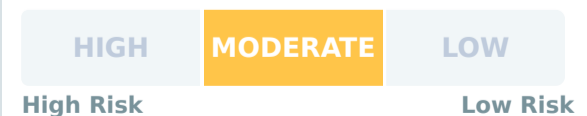
Events	Occurrences
Significant Legal Events	No
Suits & Judgments	No
Secured Filings	Yes

## COUNTRY/REGIONAL INSIGHT

### ROMANIA



### Risk Category



A challenging credit environment compels the Romanian government to plan comprehensive taxation to

Claims	No
Other Financial / Legal Events	No

fund the large budget deficit; meanwhile, tensions with Russia rise.

### Available Reports

**Country Insight Report (CIR) ?**

Current Publication Date:  
23/05/2024

**Country Insight Snapshot (CIS) ?**

Current Publication Date:  
23/05/2024

## FINANCIAL OVERVIEW

Source: D&B

**Balance Sheet** Fiscal (Individual) 31/12/2023

**Amount** (In Single Units)

Net Worth:	110,412 (EUR)
Total Current Assets:	138,617 (EUR)
Total Fixed Assets:	124,521 (EUR)
Total Assets Amount:	339,401 (EUR)
Total Current Liabilities:	71,586 (EUR)
Long Term Debt:	157,403 (EUR)
Total Liabilities:	228,989 (EUR)

**Profit & Loss** Fiscal (Individual) 31/12/2023

**Amount** (In Single Units)

Sales:	606,182 (EUR)
Income Before Tax:	123,059 (EUR)
Net Income:	112,837 (EUR)

**Key Business Ratios** Fiscal (Individual) 31/12/2023

**Ratio for the Business**

Current Ratio:	1.94
Quick Ratio:	1.09

## NEWS



No Data Available

## ALERTS



There are no alerts for this D-U-N-S Number.

## D&B Report - Company Details

Delivery Date: Jun 04, 2024

Subscriber No: 037080334

Ticket Key: 202406045007920828

Reference: customercare-ro@icapcrif.com



### Comprehensive Report

#### CREASOFT IT S.R.L.

ACTIVE SINGLE LOCATION

**Address:** B-DUL IULIU MANIU NR. 7 SC. 3 ET. 4 Bucuresti,Bucuresti ,ROMANIA

**D-U-N-S Number:** 53-568-4129

#### IDENTIFICATION & SUMMARY

##### IDENTIFICATION

**D-U-N-S Number:**

53-568-4129

**E-mail Address:**

[office@creasoft.ro](mailto:office@creasoft.ro)

**Former Name(s):**

CREASOFT IT S.R.L.

**Web Address:**

[creasoft.ro](http://creasoft.ro)

##### SUMMARY

**Started:**

2017

**Local Legal Form:**

Private Limited Company

**SIC:**

7371

**Year Inc:**

2017

**Reg No:**

J40/4841/2017

**Employs:**

9

**Legal Form:**

Private limited co

**Local Activity Code :**

6201

**Activity:**

Operates custom computer programming services

### Currency

All monetary amounts quoted in this report are shown in Romanian Lei (New) unless otherwise stated.



### RISK EVALUATION

<b>Risk Indicator</b>	2
<b>D&amp;B Rating</b>	D2
<b>Average Credit</b>	17,706.53 USD

### SUMMARY

<b>Registered Capital</b>	500 RON
<b>Sales/Turnover</b>	3,016,054 RON
<b>Pre-Tax Profit</b>	612,281 RON
<b>Tangible Net Worth</b>	549,353 RON
<b>Total Assets</b>	1,688,688 RON
<b>Principal(s)</b>	1
<b>Payments</b>	NO COMPLAINTS

### RISK ASSESSMENT

#### Risk Indicator



Risk Level of the Company is : **LOW**

#### D&B Rating

Financial Strength	Risk Indicator
D	2
Based on tangible net worth	Good (Low Risk)

#### Former Rating

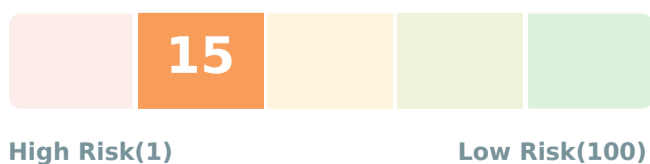
Financial Strength	Risk Indicator
N/A	N/A

#### The Dun & Bradstreet Rating of D2 indicates:

- Financial Strength of USD 120,000 to USD 175,000 (based on net worth).
- A Risk Indicator which is Good (Low Risk).

### DELINQUENCY SCORE

#### Delinquency Score for this business.



- The D&B Delinquency Score: 15




Relative Risk <b>Moderate-High Risk</b>	Risk Class <b>2</b> Highest Risk:1, Lowest Risk:5	Average Probability of Delinquency <b>9.49%</b> Highest Risk:100%, Lowest Risk:0%
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#### Interpreting the Delinquency Score:

1. The D&B Delinquency Score predicts the likelihood that a business will pay its obligations late within the next 12 months.
2. The D&B Delinquency Score is a relative measure of risk, where 1 represents businesses that have the highest probability of severely delinquent payments and 100 the lowest.

### TREND ANALYSIS

#### Key Trends

Risk Indicator	Statutory Debt	No. of Employees
		
Static	Static	Worsening

#### Understanding Key trends:

Using historical archive data we are able to plot the movement of key data elements.

#### Methodology:

Where data availability allows we are monitoring six elements for key trends: solvency ratio, current ratio, statutory debts, employee figure, scores or rating. Financial trends are based year over year using latest available financial statements or figures, whereas statutory debt comparisons are made quarterly as fresh information is released. Comparative employee data, typically collected directly from the subject company is therefore triggered by latest to last date of update. As our scores are recalculated on the basis of all fresh information these comparisons will also reflect latest to last date of update position.

### PRINCIPALS

<b>Name:</b>	<b>ADRIAN CONSTANTIN DINU</b>
<b>Position:</b>	Administrator
<b>Nationality:</b>	Romanian
<b>Associations:</b>	Also associated with CREASOFT TIME MANAGEMENT SRL, CREATIVE AUTOCURAT SRL, G.P.S. UNIVERSAL SRL, ORANGE FRESH UNIVERSAL SRL, SOFTWARE AREA SRL

Maximum of 100 records are displayed.

### BANKERS

#### Secured Charges

<b>Mortgagee/Lender Name:</b>	UNICREDIT LEASING CORPORATION IFN SA
<b>Cause of Action:</b>	Secured Charge
<b>Date of Charge:</b>	Feb 24, 2022
<b>Charge Reference:</b>	Not Available

<b>Related Amount:</b>	Not Available
<b>Mortgagee/Lender Name:</b>	BANCA TRANSILVANIA SA
<b>Cause of Action:</b>	Secured Charge
<b>Date of Charge:</b>	Dec 15, 2021
<b>Charge Reference:</b>	Not Available
<b>Related Amount:</b>	Not Available
<b>Mortgagee/Lender Name:</b>	FONDUL NATIONAL DE GARANTARE A CREDITELOR PENTRU INTREPRINDERILE
<b>Cause of Action:</b>	Secured Charge
<b>Date of Charge:</b>	Dec 15, 2021
<b>Charge Reference:</b>	Not Available
<b>Related Amount:</b>	Not Available
<b>Mortgagee/Lender Name:</b>	BANCA TRANSILVANIA SA
<b>Cause of Action:</b>	Secured Charge
<b>Date of Charge:</b>	Aug 03, 2021
<b>Charge Reference:</b>	Not Available
<b>Related Amount:</b>	Not Available
<b>Mortgagee/Lender Name:</b>	BANCA TRANSILVANIA SA
<b>Cause of Action:</b>	Secured Charge
<b>Date of Charge:</b>	Aug 03, 2021
<b>Charge Reference:</b>	Not Available
<b>Related Amount:</b>	Not Available
<b>Mortgagee/Lender Name:</b>	BANCA TRANSILVANIA SA
<b>Cause of Action:</b>	Secured Charge
<b>Date of Charge:</b>	Jun 09, 2021
<b>Charge Reference:</b>	Not Available
<b>Related Amount:</b>	Not Available
<b>Mortgagee/Lender Name:</b>	FONDUL NATIONAL DE GARANTARE A CREDITELOR PENTRU INTREPRINDERILE
<b>Cause of Action:</b>	Secured Charge
<b>Date of Charge:</b>	Jun 09, 2021
<b>Charge Reference:</b>	Not Available
<b>Related Amount:</b>	Not Available
<b>Mortgagee/Lender Name:</b>	BANCA TRANSILVANIA SA
<b>Cause of Action:</b>	Secured Charge
<b>Date of Charge:</b>	Nov 20, 2020
<b>Charge Reference:</b>	Not Available
<b>Related Amount:</b>	Not Available
<b>Mortgagee/Lender Name:</b>	FONDUL NATIONAL DE GARANTARE A CREDITELOR PENTRU INTREPRINDERILE
<b>Cause of Action:</b>	Secured Charge
<b>Date of Charge:</b>	Nov 20, 2020
<b>Charge Reference:</b>	Not Available
<b>Related Amount:</b>	Not Available
<b>Mortgagee/Lender Name:</b>	UNICREDIT LEASING CORPORATION IFN SA
<b>Cause of Action:</b>	Secured Charge

<b>Date of Charge:</b>	Mar 03, 2020
<b>Charge Reference:</b>	Not Available
<b>Related Amount:</b>	Not Available

## **TRADE PAYMENTS**

No complaints concerning subject's payments have been reported.

## **PUBLIC RECORD INFORMATION**

### **PROTESTED BILLS**

No protested bills have been reported.

## **HISTORY**

### **BACKGROUND**

- Business started in Apr 06, 2017 as a Private Limited Company.
- Subject moved from Mircea Cel Batran Street, No. 76 Bucuresti Muntenia, ROMANIA on May 11, 2023.
- Subject's name was changed from 'CREASOFT IT S.R.L.'.

### **LEGAL FORM**

- Private Limited Company registered on Apr 06, 2017.

<b>Registration No:</b>	J40/4841/2017
<b>Tax Registration No:</b>	37351051
<b>Tax Registration Status:</b>	Active

### **LOCAL LEGAL FORM**

Private Limited Company

### **CAPITAL**

<b>Nominal capital:</b>	500 Romanian Lei (New)
<b>Issued capital:</b>	500 Romanian Lei (New)

Issued/paid-up capital was last increased on Apr 07, 2017.

Nominal capital is divided into:

20 shares of 25.00 each of which 500 have been issued.

## **LINKAGE**

### **OWNERSHIP**

<b>Name:</b>	<b>ADRIAN CONSTANTIN DINU</b>
<b>Ownership:</b>	Holds 100% of the voting capital.



## AFFILIATES

The following are related through principal(s) and/or financial interest(s):

<b>Name:</b>	<b>SOFTWARE AREA SRL, SRL</b>
<b>Location:</b>	Bucuresti, Romania
<b>Affiliate DUNS:</b>	59-987-9189
<b>Details:</b>	This operates as Computer programming acti. This concern is related through common principal(s) and/or shareholder(s). Year Started: 2021. Subject has a 20% share interest.
<b>Name:</b>	<b>CREASOFT TIME MANAGEMENT, SRL</b>
<b>Location:</b>	Bucuresti, Romania
<b>Affiliate DUNS:</b>	44-879-8815
<b>Details:</b>	This operates as Computer programming acti. This concern is related through common principal(s) and/or shareholder(s). Year Started: 2021.
<b>Name:</b>	<b>ORANGE FRESH UNIVERSAL SR, SRL</b>
<b>Location:</b>	Bucuresti, Romania
<b>Affiliate DUNS:</b>	53-344-8966
<b>Details:</b>	This operates as Other retail sale not in. This concern is related through common principal(s) and/or shareholder(s). Year Started: 2014.
<b>Name:</b>	<b>CREATIVE AUTOCURAT SRL, SRL</b>
<b>Location:</b>	Bucuresti, Romania
<b>Affiliate DUNS:</b>	53-568-4411
<b>Details:</b>	This operates as Maintenance and repair of. This concern is related through common principal(s) and/or shareholder(s). Year Started: 2017.
<b>Name:</b>	<b>G.P.S. UNIVERSAL SRL, SRL</b>
<b>Location:</b>	Bucuresti, Romania
<b>Affiliate DUNS:</b>	68-183-6805
<b>Details:</b>	This operates as Manufacture of fruit and. This concern is related through common principal(s) and/or shareholder(s). Year Started: 2002.

## OPERATIONS

### LOCAL ACTIVITY CODE

<b>Local Activity Code :</b>	<b>6201</b>
<b>Local Activity Code Type :</b>	CAEN
<b>Equivalent to :</b>	NACE 2

### LINE OF BUSINESS

Operates custom computer programming services (7371)  
Operates custom computer programming services (7371)  
Computer programming activities

### EMPLOYEES

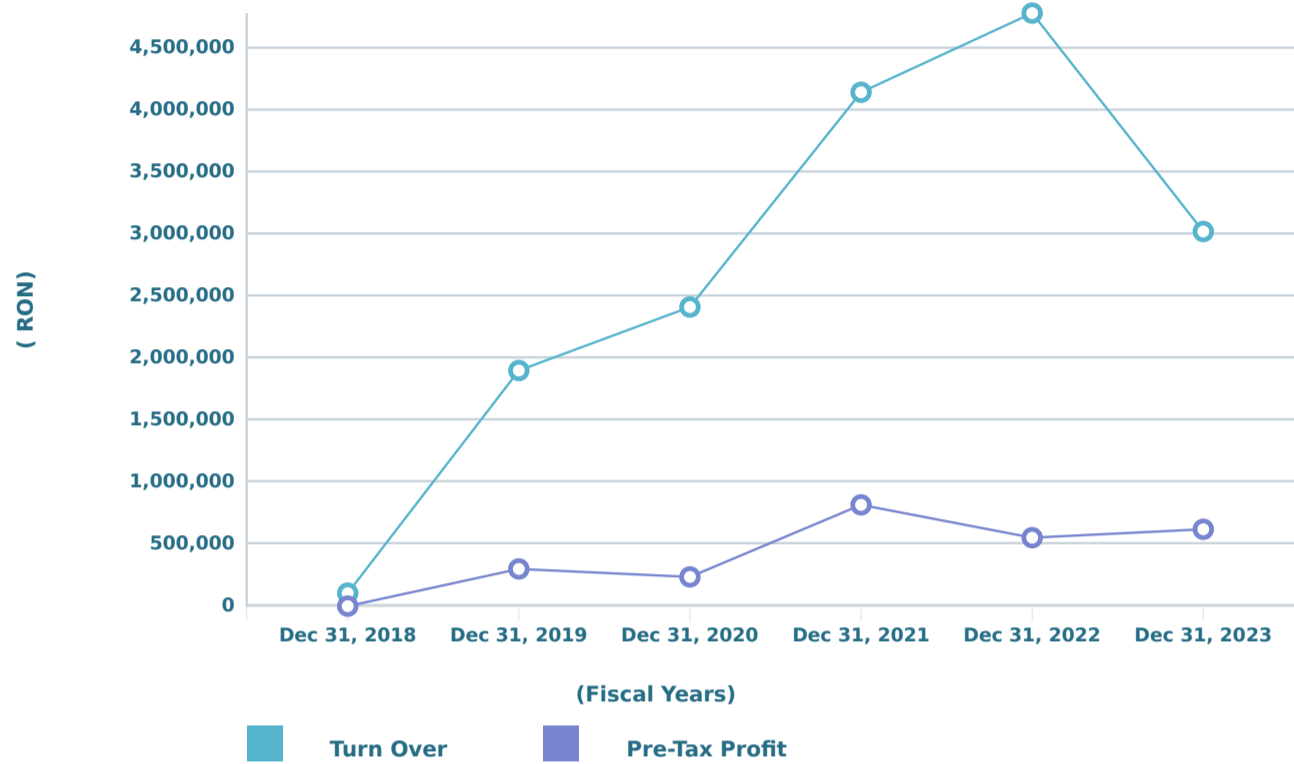
Employs: 9 as at Dec 31, 2023

## LOCATION

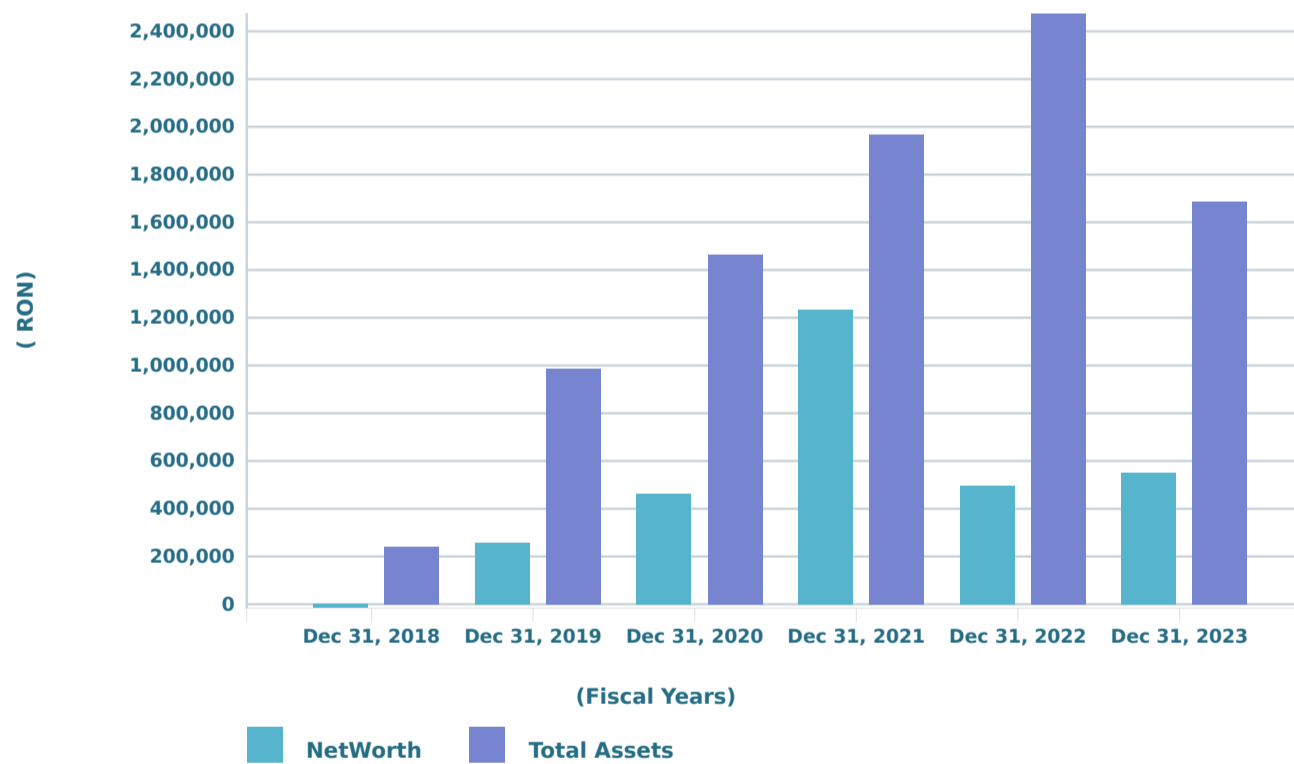
Registered office: At heading address.

## FINANCIAL INFORMATION

### TREND OF TURNOVER & PRE-TAX PROFIT



### TREND OF KEY BALANCE SHEET ITEMS



Net Worth and Total Assets are tangible figures shown after the deduction of intangible assets.

### COMPARATIVES

	Fiscal Dec 31, 2018 (RON)	Fiscal Dec 31, 2019 (RON)	Fiscal Dec 31, 2020 (RON)	Fiscal Dec 31, 2021 (RON)	Fiscal Dec 31, 2022 (RON)	Fiscal Dec 31, 2023 (RON)
Turnover	96,787	1,893,936	2,406,346	4,140,026	4,779,048	3,016,054
Pre-tax Profit	-8,424	291,925	227,585	809,193	544,219	612,281
Net Worth	-13,018	259,789	464,315	1,234,242	496,845	549,353
Fixed Assets	21,751	57,712	539,848	501,208	564,987	619,553
Total Assets	239,791	984,932	1,466,608	1,968,633	2,476,141	1,688,688

Current Assets	212,778	643,748	581,665	748,793	1,374,825	689,689
Current Liabilities	252,809	186,953	261,247	364,206	559,422	356,176
Working Capital	-40,031	456,795	320,418	384,587	815,403	333,513
Long Term Debt		538,190	741,046	370,185	1,419,874	783,159
Financial Assets						
Intangibles	5,262	283,472	345,095	718,632	536,329	379,446
Employees	1	8	11	11	12	9

Net Worth and Total Assets are tangible figures shown after the deduction of intangible assets.

## RATIOS

	Dec 31, 2018	Dec 31, 2019	Dec 31, 2020	Dec 31, 2021	Dec 31, 2022	Dec 31, 2023
Current Ratio	0.84	3.44	2.23	2.06	2.46	1.94
Solvency Ratio (%)	-1,942	279.13	215.86	59.5	398.37	207.4
Fixed Assets / Net Worth (%)	-167.08	22.21	116.27	40.61	113.71	112.78
Current Liabs / Net Worth (%)	-1,942	71.96	56.27	29.51	112.59	64.84
Asset Turnover (%)	40.36	192.29	164.08	210.3	193	178.6
Sales / Net Working Capital	-2.42	4.15	7.51	10.76	5.86	9.04
Assets / Sales (%)	247.75	52	60.95	47.55	51.81	55.99
Profit Margin (%)	-8.7	15.41	9.46	19.55	11.39	20.3
Shareholders Return (%)	64.71	112.37	49.02	65.56	109.53	111.45
Return on Assets (%)	-3.51	29.64	15.52	41.1	21.98	36.26
Sales / Employees *	96,787	236,742	218,758.73	376,366	398,254	335,117.11
Profit / Employees *	-8,424	36,490.63	20,689.55	73,563	45,351.58	68,031.22

\* The ratios are in single units.

## BALANCE SHEET

Abstract from individual fiscal balance sheet.

Assets	As at Dec 31, 2018 ( RON)	As at Dec 31, 2019 ( RON)	As at Dec 31, 2020 ( RON)	As at Dec 31, 2021 ( RON)	As at Dec 31, 2022 ( RON)	As at Dec 31, 2023 ( RON)
Misc Fixed Assets	21,751	57,712	539,848	501,208	564,987	619,553
Total Fixed Assets	21,751	57,712	539,848	501,208	564,987	619,553

Misc Fin'cl Assets						
Total Fin'cl Assets	0		0	0	0	
Misc Intangible Assets	5,262	283,472	345,095	718,632	536,329	379,446
Total Intangible Assets	5,262	283,472	345,095	718,632	536,329	379,446
<b>CURRENT ASSETS</b>						
Stock	182,143	453,424	472,155	392,879	710,136	300,275
Trade Debtors	11,310	60,775	40,998	186,964	603,223	105,252
Prepaid Expenses	3,167	4,109		3,831	1,193	6,410
Cash	16,158	125,440	68,512	165,119	60,273	102,752
Market Securities						175,000
TOTAL CURRENT	212,778	643,748	581,665	748,793	1,374,825	689,689
TOTAL ASSETS	239,791	984,932	1,466,608	1,968,633	2,476,141	1,688,688
<b>Liabilities</b>						
	<b>As at Dec 31, 2018 ( RON)</b>	<b>As at Dec 31, 2019 ( RON)</b>	<b>As at Dec 31, 2020 ( RON)</b>	<b>As at Dec 31, 2021 ( RON)</b>	<b>As at Dec 31, 2022 ( RON)</b>	<b>As at Dec 31, 2023 ( RON)</b>
Capital	500	500	500	500	500	500
Misc Reserves	-13,518	259,289	463,815	1,233,742	496,345	548,853
Net Worth	-13,018	259,789	464,315	1,234,242	496,845	549,353
Misc Provisions						
Misc Def Liabilities		538,190	741,046	370,185	1,419,874	783,159
<b>CURRENT LIABILITIES</b>						
Advances Received		4,500				
Misc Current Liabilities	252,809	182,453	261,247	364,206	559,422	356,176
TOTAL CURRENT	252,809	186,953	261,247	364,206	559,422	356,176
TOTAL LIABS & NET WORTH	239,791	984,932	1,466,608	1,968,633	2,476,141	1,688,688
<b>PROFIT &amp; LOSS</b>						
	<b>Jan 01, 2018 to Dec 31, 2018 ( RON)</b>	<b>Jan 01, 2019 to Dec 31, 2019 ( RON)</b>	<b>Jan 01, 2020 to Dec 31, 2020 ( RON)</b>	<b>Jan 01, 2021 to Dec 31, 2021 ( RON)</b>	<b>Jan 01, 2022 to Dec 31, 2022 ( RON)</b>	<b>Jan 01, 2023 to Dec 31, 2023 ( RON)</b>
Net Sales	96,787	1,893,936	2,406,346	4,140,026	4,779,048	3,016,054
Cost of Goods Sold	109,906	1,618,945	2,302,061	3,643,181	4,239,771	2,478,493
Gross Profit	-13,119	274,991	104,285	496,845	539,277	537,561
Misc Operating Income	4,661	17,630	130,006	313,738	9,960	75,125

Net Operating Income	-8,458	292,621	234,291	810,583	549,237	612,686
Misc Financial Income		1,627	10,573	21,960	20,135	16,398
Total Financial Income	0	1,627	10,573	21,960	20,135	16,398
Misc Financial Expenses	-34	2,323	17,279	23,350	25,153	16,803
Total Financial Expenses	-34	2,323	17,279	23,350	25,153	16,803
Profit Before Taxes	-8,424	291,925	227,585	809,193	544,219	612,281
Income Tax	967	19,118	23,059	39,264	47,974	50,859
Profit After Tax	-9,391	272,807	204,526	769,929	496,245	561,422
Extraordinary Items						
Net Profit	-9,391	272,807	204,526	769,929	496,245	561,422

## **APPENDICES**

### **CUSTOMER SERVICE**

**Speed of service:** Typically 4 working days

**SCN:** 202406045007920828

**Order Date:** Jun 04, 2024

Should you require any further information or have any questions, please contact your local Customer Service Centre.

Enquiries should **always** contain the below minimum details please:

- Full Company Name
- Full Headquarters Address (street, town, country)
- Telephone Number
- Business Identification Number (registration number, chamber of commerce number, VAT number, Government Gazette number)
- Contact Name
- SCN
- Order Date

The information in this report was last updated on **May 30, 2024**.

### **D&B RATING GLOSSARY**

**D&B Rating - The D&B Rating consists of two parts, the Financial Strength Indicator and the Risk Indicator.**

For example: in the case of a **2A 4** rating, **2A** means the financial strength of the business and **4** is the risk indicator.

The **Risk Indicator** is used in conjunction with the Financial Strength Indicator. The Risk Indicator reflects D&B's opinion of the risk associated with trading with a specific business, notably the likelihood of business continuance or failure over the next 12 months. Created from expert rules systems, the Risk Indicator is refreshed whenever data is loaded onto our databases. Please see the table below for the Risk Indicators and their corresponding values.

#### **Risk Indicators**

4	Significant level of risk	Take suitable assurances before extending credit
3	Greater than average risk	Proceed with transaction but monitor closely
2	Low risk	Proceed with transaction

1	Minimal risk	Proceed with transaction - offer terms required
-	Insufficient information to assign a risk indicator	No public information or D&B proprietary information available to indicate trading activity

The **Financial Strength Indicator** is based on either Net Worth or Issued Capital. The table below contains the possible values.

Financial Strength Indicator		Range	
Net Worth	Capital	FROM	TO
<b>5A</b>	<b>5AA</b>	\$60 million	And above
<b>4A</b>	<b>4AA</b>	\$25 million	\$60 million
<b>3A</b>	<b>3AA</b>	\$12 million	\$25 million
<b>2A</b>	<b>2AA</b>	\$2.5 million	\$12 million
<b>1A</b>	<b>1AA</b>	\$1.2 million	\$2.5 million
<b>A</b>	<b>AA</b>	\$600,000	\$1.2 million
<b>B</b>	<b>BB</b>	\$345,000	\$600,000
<b>C</b>	<b>CC</b>	\$175,000	\$345,000
<b>D</b>	<b>DD</b>	\$120,000	\$175,000
<b>E</b>	<b>EE</b>	\$60,000	\$120,000
<b>F</b>	<b>FF</b>	\$35,000	\$60,000
<b>G</b>	<b>GG</b>	\$15,000	\$35,000
<b>H</b>	<b>HH</b>	0	\$15,000

#### Alternate Ratings Used

<b>N</b>	Financial Strength is negative
<b>O</b>	Financial Strength is undisclosed
<b>NB</b>	New Business: Less than 24 months
<b>NQ</b>	Out of Business: Business has ceased to trade

#### FINANCIAL RATIO GLOSSARY

Key Business Ratios are used to identify irregularities in the status and future potential of a company.

Name	Formula	Explanation
<b>Current Ratio (x)</b>	Total Current Assets / Total Current Liabilities	This ratio shows the cover by current assets of short term creditors, and the higher the ratio the more assurance there is that payment of creditors can be met.
<b>Solvency Ratio %</b>	$((\text{Current Liabilities} + \text{Long Term Liabilities}) / \text{Tangible Net Worth}) \times 100$	From this can be seen the extent to which the company is financed by creditors and debt rather than permanent finance.  The higher the ratio the more likely it is that debt (either short term or long term) will be a burden to the company. The effect is higher interest charges, lower profits and a squeeze on liquidity to the disadvantage of creditors.

<b>Fixed Assets to Net Worth (%)</b>	$(\text{Total Fixed Assets} / \text{Tangible Net Worth}) \times 100$	<p>The proportion of net worth that consists of fixed assets will vary greatly from industry to industry, but in general terms a company is under capitalised if fixed assets exceed net worth. In this case it is possible that the company has too much debt, and it should therefore be examined with care.</p> <p>If on the other hand fixed assets are much lower than net worth the company is over capitalised and is either extremely cautious or in a position to expand. thus a ratio either well in excess of the median, or well below it, means that the company should be looked at with care.</p>
<b>Current Liabilities to Net Worth (%)</b>	$(\text{Total Current Liabilities} / \text{Tangible Net Worth}) \times 100$	<p>This contrasts the funds that creditors are temporarily risking with a company with the funds permanently invested by the owners.</p> <p>The higher the ratio the less security for creditors. Care should be exercised when selling to any company with creditors of less than one year exceeding two thirds of net worth.</p>
<b>Asset Turnover (%)</b>	$(\text{Turnover} / \text{Total Assets (including Intangibles)}) \times 100$	<p>This ratio measures how efficient the company's management has been in generating sales from the assets at its disposal.</p> <p>The measure can vary considerably from industry to industry and should therefore be judged according to the industry norm.</p>
<b>Sales to net working capital (x)</b>	$\text{Turnover} / \text{Net working capital} *$	<p>This ratio indicates whether a company is overtrading (handling an excessive volume of sales in relation to working capital). Companies with substantial sales gains often reach a level where their working capital becomes strained.</p> <p>Even if they maintain an adequate total investment for the volume being generated (assets to sales) that investment may be so centred in fixed assets or other non-current items that it will be difficult to continue meeting all current obligations. A ratio falling into either an extremely high or low position may indicate potential problems.</p>
<b>Assets to Sales (%)</b>	$(\text{Total Assets (including Intangibles)} / \text{Turnover}) \times 100$	<p>This correlates sales with the total investment that is used to generate those sales. By comparing a company's ratio with industry norms it can be determined whether the business is overtrading or conversely, carrying more assets than needed for its sales volume.</p> <p>Abnormally low ratios can indicate overtrading which may lead to financial difficulties if not corrected. Extremely high ratios can be the result of a too conservative management or too low a level of turnover.</p>
<b>Profit Margin (%)</b>	$(\text{Profit before Tax} / \text{Turnover}) \times 100$	<p>This reveals the profits earned per pound of sales and therefore measures the efficiency of the operation.</p> <p>This ratio is an indicator of the business'ability to withstand adverse conditions such as falling prices, rising costs or declining sales</p>

<b>Shareholders' Return (%)</b>	(Profit before Tax / Tangible Net Worth*) x 100	<p>This ratio is used to analyse the ability of the company's management to realise an adequate return on the capital invested by the owners of the business. There is a tendency to look increasingly to this ratio as a final measure of profitability.</p> <p>Generally, a relationship of at least 10% is regarded as desirable for providing dividends plus funds for future growth.</p>
<b>Return on assets (%)</b>	(Profit before Tax / Total Assets) x 100	<p>This is the key indicator of profitability for a company it matches operational profits with the assets available to earn a return.</p> <p>Companies using their assets efficiently will have a relative high return while less well run businesses will have a relatively low return</p>
<b>Sales per Employee (000)</b>	Turnover / Employees	This gives an indication of the efficiency of the labour force. This ratio will vary considerable from industry to industry
<b>Profit per Employee (000)</b>	Profit before Tax / Employees	This ratio gives a guide as to how effectively the labour force is utilised, and is the best way to measure productivity of labour investment

#### GLOSSARY OF LOCAL ACTIVITY CODE

Country	Local Activity Code Type
Bosnia	KDBIH 2010
Bulgaria	NACE Rev 2
Croatia	NKD 2007
Estonia	EMTAK
Greece	NACE Rev 2
Iceland	ISAT 2008
Romania	NACE Rev 2
Serbia	KD 2010
Slovenia	SKD 2008

#### GLOSSARY OF LEGAL FORMS

Legal Form	Legal Form (local)
Proprietorship	Persoana fizica / Asociatii familiale
Partnership	Societate In nume colectiv
Ltd Partnership	Societate in comandita simpla
Co-Operative	Organizatie cooperatista
Private Ltd Co	Societate cu raspundere limitata
Public Ltd Co	Societato pe actiuni/Societate in comandita pe actiuni
Joint Stock Co	Societate pe actiuni
Family Owned Enterprise	Asociatie familiala (AF)
Family Owned Enterprise	Intreprindere familiala (IF)

#### GLOSSARY OF CURRENCIES

Abbreviation	Currency Name	Abbreviation	Currency Name
AMD	Armenian Dram	LAT	Latvian Lats
AZM	Azerbaijani Manat (Old)	LEI	Romanian Lei (Old)
AZN	Azerbaijani Manat (New)	LEK	Albanian Lek



BAM	Bosnia-Herzegovina Convertible Mark	LEV	Bulgarian Levs
BYN	Belarusian Rouble	LTS	Lithuanian Litas
RSD	Serbian Dinar	MAL	Maltese Lira
CYL	Cypriot Pounds	MLL	Moldovan Leu
DRA	Greek Drachma	RON	Romanian Lei (New)
EUR	Euro	ROU	Russian Roubles
EEK	Estonian Kroon	TJS	Tajik Somoni
GBL	Gibraltar Pounds	TKM	Turkmen Manat
GEL	Georgian Lari	TUL	Turkish Lira (old)
HRD	Croatian Dinar	UKL	Pounds Sterling UK
HRK	Croatian Kuna	USD	U S Dollars
HRY	Ukrainian Hryvnia	UZS	Uzbekistani Sum
IKR	Icelandic Krona	YTL	Turkish Lira (new)
ILS	Israeli Sheqel	YUD	Yugoslavian Dinar
KYS	Kyrgyzstani Som	ZWD	Zimbabwe Dollars
KZT	Kazakhstani Tenge	JOD	Jordanian Dinar

## GLOSSARY OF KEY EXPRESSIONS

National Revenue Agency	State body responsible for establishing, securing and collecting public receivables and certain statutory private receivables
Tax Debts	Debt associated with the failure to pay taxes to the federal or state government
Court Debt Settlement Procedure	Legal process of reorganization of the debtor in financial difficulties
Frozen Bank Accounts	Unpaid receivables can file to the court of justice for payment, the debtor's has a legal time period to settle debts or their bank accounts are and remain frozen until the debt is covered
SODRA	Delays in paying mandatory Social Security Tax (Lithuania)

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**FINANCIAL STATEMENT COMPARISON**

No financial information is available for this business.

Currency: All figures shown in RON unless otherwise stated

**Balance Sheet**

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**BALANCE SHEET**

No financial information is available for this business.

Currency: All figures shown in RON unless otherwise stated

**Profit and Loss Accounts**

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**PROFIT AND LOSS ACCOUNTS**

No financial information is available for this business.

Currency: All figures shown in RON unless otherwise stated

**Cash Flow**

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**CASH FLOW**

No financial information is available for this business.

Currency: All figures shown in RON unless otherwise stated

**Financial Ratios**

## FINANCIAL RATIOS



No financial information is available for this business.

## Corporate Linkage [?](#)

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In Folders: [View](#)

**Account Number**

**Endorsement/Billing  
Reference \***

**Sales Representatives**

**Credit Limit**

**Total Outstanding**

**Your Information Currency**

Please fill all required fields

## Audit Trail [?](#)

**Text**

Timeline

**View:** All Events [▼](#)

From : Jun-22

To : Jun-24

**Date/Time of the Event**

**Event Name**

**Triggered By**

**Message**

No data found

Last Login : 04/06/2024 07:43:40

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